

## Ford Recalling 82,000 Cars

DETROIT (AP) — Ford day the front brake lines of some of the recalled vehicles may have been placed too close to the fender aprons. Ford will pay for inspection and any replacement needed, he said.

A spokesman said Wednesday the front brake lines of some of the recalled vehicles may have been placed too close to the fender aprons. Ford will pay for inspection and any replacement needed, he said.

This announcement is neither an offer to sell nor a solicitation of an offer to buy any of these securities. The offering is made only by the Offering Circular.

### 464,000 SHARES COMMON STOCK

(PAR VALUE \$1.01 per share) Non-Assessable

## SCANDIA MANOR, INC.

Offering Price  
\$1.00 Per Share

The Company was formed for the purpose of constructing, maintaining and operating retirement homes.

The Underwriter:  
**UNITY SECURITIES CORP.**  
10 West First South  
Salt Lake City, Utah 84101  
Telephone: (801) 521-9210

Offering Circular may be obtained from the Underwriter or other dealers or brokers who may lawfully distribute them.

## FREE COMMODITY OPTION TRADING KIT

For those who are unfamiliar with this vast trading media, we have available free, a very useful trading technique, limited risk, and moneymaking profit potential. For your free kit mail the coupon below or call (801) 328-9626.

**PUTS AND CALLS, INC.** Dept. 21373KSLC  
University Club Building  
Suite 1450  
136 East South Temple  
Salt Lake City, Utah 84111

Please send me information on commodity puts and calls.  
 Silver  Gold  Platinum  Sugar  Coffee  
 Copper  U.S. Silver Coins  Plywood

Name: \_\_\_\_\_  
Address: \_\_\_\_\_  
City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_  
Area Code: \_\_\_\_\_ Bus. Ph.: \_\_\_\_\_ Home Ph.: \_\_\_\_\_  
I have  I have not  traded commodity options

**A RESEARCH ORIENTED COMPANY**

# Salt Lake Tribune Business

Section C Thursday Morning, February 15, 1973 Page 6

## Penn Central Asks More Cuts In Commuter Runs, Tracks

By Stephen M. Aug  
Washington Star-News Writer

WASHINGTON — Trustees of the bankrupt Penn Central Transportation Co. have asked a federal court to allow the railroad to discontinue all passenger service it provides for Amtrak, to end most of its commuter train service and to abandon 5,000 miles of track.

Among the trains to be dropped would be the high-speed New York - Washington Metroliners.

The trustees said abandoning 5,000 miles of track will save the cash-starved railroad \$20 million a year, while the passenger service it wants to eliminate is a continuing cash drain on the railroad.

### Court's Power

Knowledgeable officials say the judge hearing Penn Central's bankruptcy reorganization case in Philadelphia has the authority to effectuate the plan if he finds the railroad's assets are being drained away unconstitutionally.

If the court rules in Penn Central's favor, Amtrak or local or state authorities would have to come up with substantially more cash to keep their trains — intercity in Amtrak's case, commuter trains in other cases — running.

In the case of track abandonments, communities or state agencies — or even individual companies that ship freight — would have to pay Penn Central the costs of operating uneconomical freight lines. Without such payments, the railroad would rip up the tracks and sell the rights-of-way.

The trustees' plan includes: —Abandonment of 5,000 miles of line 30 days after notices are posted that the lines are to be closed. Penn Central currently operates about 20,000 miles of track.

### More Cash?

—Discontinuance of all Amtrak trains — including the Metroliners, all Northeast corridor service and long-distance service to Chicago and St. Louis — by Sept. 1 unless a new agreement providing for increased payments is negotiated with Amtrak.

—Discontinuance of all commuter service for which Penn Central is not adequately compensated. This means virtually all commuter service except that in the New York City area.

In its petition to the court, the railroad said that the service provided Amtrak is costing the company \$32.5 million

a year, and it is losing an additional \$54.7 million on local commuter service.

Robert W. Blanchette, chief lawyer for the trustees, said in a telephone interview from his Philadelphia office that the railroad is not trying to circumvent any existing laws.

He explained that in accepting the line's plan, the court would order passenger services stopped and freight service on the lines to be abandoned while normal legal proceedings took place. This means continued negotiations with Amtrak. Money-losing freight lines would be operated if states or local communities would pay the costs.

### Current Contracts

An Amtrak spokesman said discussions already are under way on a new contract with Penn Central. Amtrak has two contracts with Penn Central — one expiring April 1 and the other July 1.

The railroad's petition, however, said, "Negotiations . . . have shown little by way of solid progress." It points out the federal budget for the fiscal year beginning July 1 makes no specific provision for any increase in compensation to railroads running trains for Amtrak.

## Business Today Union Aide Planning To Retire

Special to The Tribune

PROVO — Kenneth C. McTavish, veteran steel workers union official, will retire March 1.



Mr. McTavish has been serving as Sub-District 5 director of District 38 of the United Steelworkers of America.

The district embraces Utah, Wyoming and Eastern Nevada.

Mr. McTavish has been in union organizing activity since the late '30s. He has been stationed in Provo for 10 years.

He has been active in community affairs. He is a former member of the Four Corners Manpower Commission.

Mr. McTavish will reside in Pueblo, Colo.

## 73 Report to Cathy At IBM Branch

IBM's branch office in Denver employs 62 men and 11 women. They report to "Cathy."

She is Mrs. Catherine Selbeck and "Cathy is what they call me — to my face, at least," she says.

She was in Salt Lake City Wednesday to address the third day's session of "Business Week" at the University of Utah's College of Business.

Her subject: Women in Business.

How does she keep all those male egos saved? After all, some of them probably wanted to be branch manager.

"I try to make my having the job as much an advantage for them as it is for me," she says.

She joined IBM in 1955 following graduation from Occidental College with a degree in economics. She was named Denver branch manager a year ago.

Within five years, she told her Business Week audience, half the work force will be

women. And nine out of ten women will be working for a significant part of their lives.

For employers and employees — regardless of sex — she had these recommendations:

Use people where they can be most productive. Don't confuse the level and complexity of a job with the sex of a person who may previously have held it.

Employer responsibility includes getting the best education possible, using both business and personal time in "prioritizing" company objectives.

**EASTMAN HATCH INSURANCE INC.**  
910 CONTINENTAL BANK BLDG.  
PHONE 359-7737

We are pleased to announce that **Frank Langheinrich** is now associated with us as an **Account Executive**

**DEAN WITTER & Co.**  
INCORPORATED  
MEMBER NEW YORK STOCK EXCHANGE, INC.  
15 East First South (801) 521-4411  
Salt Lake City, Utah 84111

## Tradewinds

R. Craig Battison, a native of Salt Lake City, has been named manager of commercial account marketing for Trans World Airlines. He is an international relations graduate of the University of Utah . . . Gerald Haas, formerly Salt Lake City branch sales manager for Bankers Life and Casualty Co., Chicago, has been promoted to regional sales manager. Dean C. Browne, formerly district manager, has been promoted to branch sales manager . . . John R. Kersch has been named director of finance for the F. C. Torkelson Co., Salt Lake City-based engineering subsidiary of Pullman Inc. . . . United Air Lines said it had a gain of 6.4 in revenue passenger miles during January over the year-ago month. . . . Mrs. Rela Mayes has been named assistant operations officer in the main office of First Security State Bank . . . Vicki Cummins, receptionist at American Savings and Loan Assn., is winner of a speech contest held by the Salt Lake Chapter of the American Savings and Loan Institute. She will compete in a regional national speech contest in Denver March 18 to 21 . . .

Dean Ence, a division merchandise manager with ZCMI for 17 years, has announced his retirement. He will be succeeded by Donald MacLean, formerly manager of the ZCMI store in Ogden. Allen-Howe Specialties Corp., Salt Lake City, has been named dealer-builder for Elwin G. Smith (Pittsburgh, Pa.) metal wall and roof systems in Utah and northeastern Nevada . . . Floyd E. Morris and Jerald H. Nelson, a maintenance foreman and a lead operator at the Bacchus Works, Hercules Inc., have been named the works' "Cost Crusaders of the Year" . . . Marvin C. Steadman, vice president and manager of MFT Mortgage Corp., has been named president of the Utah Mortgage Bankers Assn., succeeding Gordon Belnap, vice president of Commercial Security Bank . . . Mrs. Frankie Bush, has been named credit manager of the Auerbach Co., succeeding Mrs. Grace Jones, who has retired.

## Suit Names SEC

PHILADELPHIA (AP) — A lawsuit to overturn the Securities and Exchange Commission's recent order to restrict institutional investor membership on stock exchanges has been filed by the PBW Stock Exchange. The suit was filed in the 3rd Circuit Court of Appeals here.

## Speed Queen

COIN OPERATED WASHERS & DRYERS FURNISHED FREE FOR APARTMENTS, TRAILER PARKS, MOTELS, INSTITUTIONS

DIAL 484-2444  
COIN METER WASHER SERVICE  
1450 South West Temple

## Gains Tallied

Surety Financial Corp., Salt Lake City insurance holding company, announced Wednesday that statutory net income for 1972 was \$454,455.

L. James Ellsworth, president, said this is equivalent to an adjusted net income of \$1,107,032. Adjusted earnings per share of 61.4 cents was 18 percent over 1971 adjusted earnings.

The board of directors has approved a cash dividend of 5 cents per share payable April 9 to stockholders of record as of March 19.

Mr. Ellsworth said a new sales record for individual, ordinary life insurance was set. The value of ordinary life premiums in 1972 was \$1,221,000 compared with \$830,000 the previous year.

## KCC Price Up

Special to The Tribune

NEW YORK — Kennecott Sales Corp. announced Wednesday that it is raising its price for full plate electrolytic copper cathodes used and sold in the U.S. by three cents to 55 cents a pound.

The price increase is effective Thursday.

On Jan. 10, the company raised its price by 2½ cents a pound.

## To Split Stock

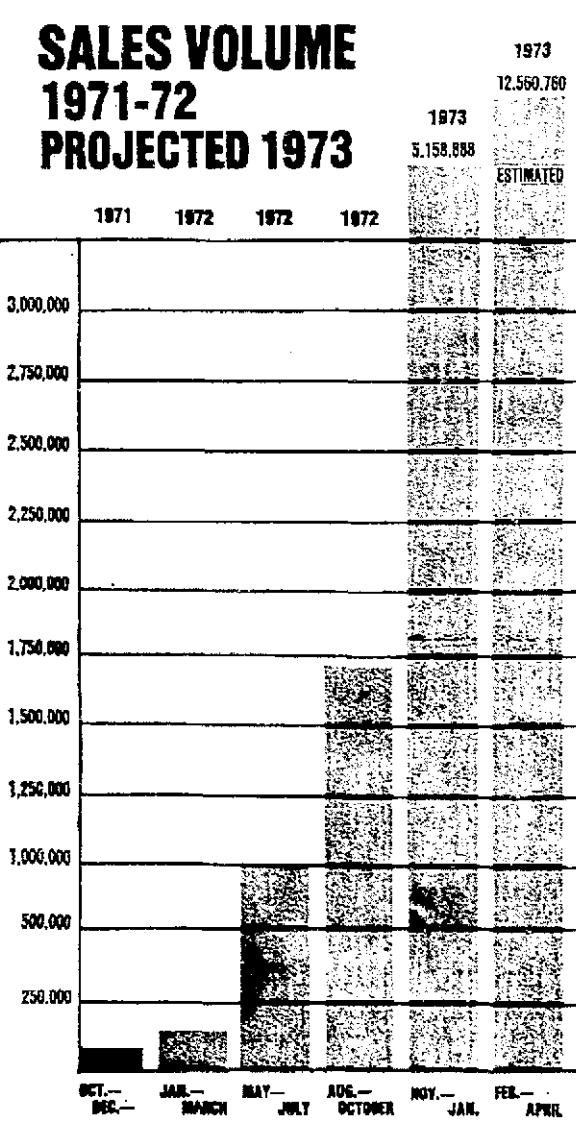
MIDLAND, MICH. (AP) — Dow Chemical Co. announced plans Thursday to split its common stock 2-for-1 and to raise the dividend afterward.

The proposal is subject to stockholder approval May 2 of an increase in the number of shares authorized.

## Declares Dividend

Directors of Equity Oil Co., Salt Lake City, have declared a semi-annual dividend of 20 cents a share, payable April 2 to holders of record March 9.

The dividend is equal to the previous and year-ago dividend declarations for the halves.



MARKETING INVESTMENT CORPORATION has established new headquarters at 1700 So. 5th East and joins hands with Traders International to provide a fully automated system of confirmation, bookkeeping and market analysis.

**486-8436**  
**MARKETING INVESTMENT CORPORATION**  
501 East 17th South • Salt Lake City, Utah 84105 • (801) 486-8436

## MARKETING INVESTMENT CORPORATION

### BROKERS FOR TRADERS INTERNATIONAL LIMITED

## SERVES YOU BETTER

LUNCHEON SEMINAR  
EVERYONE WELCOME  
HOTEL UTAH

Thursday, Feb. 15th  
12:00 NOON Junior Ball Room.  
Other seminars being given for your convenience at 5:00 p.m. & 7:30 p.m.  
(light buffet before each meeting)  
Capacity Limited —  
Please Call 486-8436

## Introducing Our New Commodity Option Program

- HOW THE COMMODITY MARKET FUNCTIONS
- DOUBLE OPTIONS A NEW APPROACH TO THE MARKET
- DOUBLE OPTIONS IN YOUR INVESTMENT PORTFOLIO.

Write to: **mic** — Call or send coupon for FREE information.

Name: \_\_\_\_\_  
Address: \_\_\_\_\_  
City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_  
Phone Res.: \_\_\_\_\_ Bus.: \_\_\_\_\_  
I have  I have not  Traded Commodity Options

**mic** MARKETING INVESTMENT CORPORATION  
501 East 17th South • Salt Lake City, Utah 84105 • (801) 486-8436

**FOR THE CHEF WHO WANTS FINE QUALITY**

**Monfort of Colorado**

Monfort Food Distributing Company, purveyor of fine meats brings you a new concept in "direct-from-the-plant" gourmet meat distribution designed especially for the hotel, restaurant and food service industry, featuring fine beef and lamb from Monfort of Colorado.

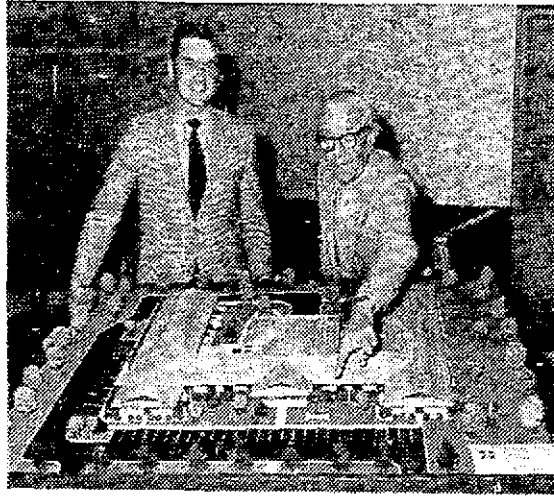
Monfort offers boxed cuts in the quantity to suit your needs and is the best buy for the chef who prefers to do his own portioning.

MONFORT ALSO FEATURES PORTIONED CUTS OF BEEF OR LAMB TAILORED TO YOUR NEEDS—AS YOU NEED IT—WHEN YOU NEED IT.

At Monfort one call does it all.

**Monfort Food Distributing Co.**  
255 West 13th South  
Salt Lake City, Utah  
(801) 486-8176

## SCANDIA MANOR UNVEILS PLANS



A group of prominent citizens attended an important meeting Wednesday night in the University Club Building in Salt Lake City. At this meeting SCANDIA MANOR, INC. announced plans for an exciting new concept in retirement living in the form of Residential Health Care Homes.

Pointing out the distinctive features of the SCANDIA MANOR retirement home to be built in the Cottonwood area are F. Sommer Jensen, right, president of the company, and John W. Wilhite, secretary-treasurer and designer of the facility.

The prospectus is available from the Underwriter: UNITY SECURITIES CORP. 10 West First South Salt Lake City, Utah • Telephone: 521-9210