

FINE BRICK HOMES such as this attractively designed dwelling are typical of new structures in the Ogden area. Brick is one of the more popular building materials.

Homes Construction in Ogden Closes Good Summer Season

Home construction is ending a good summer in the Ogden area although a tightening money market and bad weather may have some impact on the industry during the late fall and winter.

After a slow start early this year, residential construction took a spurt in April and May when interest rates began to drop.

Local mortgage bankers report the volume of residential construction and sales for the first nine months of 1967 slightly ahead of the similar period of last year.

INDIVIDUAL BASIS

They also report the day of the big subdivisions of 200 to 300 homes appears to be gone.

Most construction today is on an individual home basis or in smaller subdivisions such as those now under way in the southeast section of the city.

Local mortgage bankers report the supply of mortgage money will be adequate although at a higher price than during the past few months.

Despite this development, a continued strong construction activity is very possible locally, the bankers say.

STRONG DEMAND

"I look for a continued strong demand for new residential con-

struction with ample money to finance it," said Citizens National Bank President Glen H. Teeple.

"Savings are increasing throughout the nation which is increasing the supply of mortgage funds," he said. "However, the cost of money is pushing up. But I look for continued demand for these funds because of a continued strong economic growth in the Ogden area."

Commercial Security Bank President Gordon Beknap said

"we have had a good summer in home construction with a large percentage of the sales involving existing homes."

SURPLUS DWINDLES

"The surplus of last year has disappeared and the future should see a continued strong construction activity if the tightening money market does not have too serious an effect," he said.

"Home construction has been picking up but the tight money market may have some dampening effect in the immediate future," said Bank of Utah President Roderick H. Browning.

First Security Bank Vice President Wilbur H. Berrett notes a slowdown in home construction as a result of recent increases in interest rates but reports a demand still exists for homes in certain price ranges.

BIGGEST DEMAND

The biggest demand, Mr. Berrett reported is in the \$16,000 to \$17,000 price range.

One of the major factors behind the pickup in residential construction during the past summer has been an increase in the number of apartments being built.

A number of apartment buildings ranging from four-unit dwellings to multi-story facilities have been started this year.

BRICK FOR HOMES, COMMERCIAL CONSTRUCTION MADE LOCALLY

HARRISVILLE—A relatively new manufacturing firm in the Ogden area has grown into one of the largest area producers of face brick.

The International Pipe and Ceramics Corp. has applied added emphasis to manufacturing the brick, one of the oldest construction materials and a mainstay with builders in this area.

Located at 736 W. Harrisville Road, the firm was formed in 1962 through a merger of a concrete pipe company and a ceramic outfit.

The Harrisville plant also produces vitrified clay, sewer pipe and flue lining.

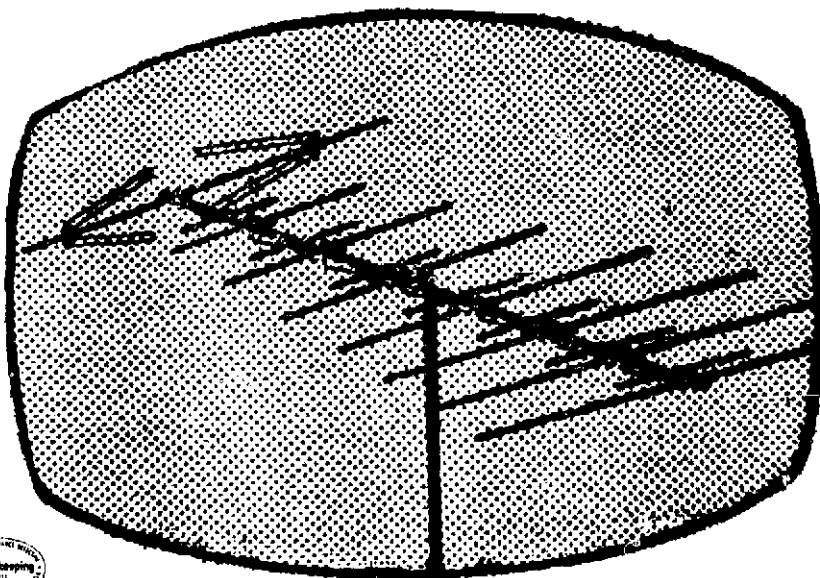
SHED PROVIDES TOOL STORAGE

Store tools and lawn and garden equipment in a simple backyard box shed that you can build with a frame of 2-by-4's closed over with tempered hardboard panels.

To make the most of shed space, line the inside walls with perforated hardboard paneling. The perforations accept hooks and brackets that will hold garden hoses, lawn mowers, wheel barrows, lawn chairs, workshop tools and shelves.

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